

GET YOUR TAXES DONE FOR FREE!

Find a free tax prep site near you –
Dial 2-1-1 or visit www.211virginia.org

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Get help preparing and submitting your taxes, with the guidance of a professional who can make sure you get the deductions and/or credits for which you qualify. *Sites begin tax preparation Mid-January.*

Do you qualify for tax credits?

The Earned Income Tax Credit (EITC) is for working people who earn less than \$56,844! If you meet the general guidelines), **your earned income must be less than:**

- \$15,820 (\$21,710 if married filing a joint return) with **no** qualifying children
- \$41,756 (\$47,646 if married filing a joint return) with **one** qualifying child
- \$47,440 (\$53,330 if married filing a joint return) with **two** qualifying children
- \$50,594 (\$56,844 if married filing a joint return) with **three or more** qualifying children

Investment Income Limit

Investment income must be \$3,650 or less for the year.

Maximum Credit Amounts

The maximum amount of credit for Tax Year 2020 is:

- \$6,660 with three or more qualifying children
- \$5,920 with two qualifying children
- \$3,584 with one qualifying child
- \$538 with no qualifying children.

Earned Income Tax Credit

Tax Credit between \$500- \$6,500 if earned income was less than \$56,844 in 2019*

Child and Dependent Care Tax

Credits are worth up to about \$1,000*

Child Tax Credit

Up to \$2,000 per qualifying dependent child*

*See <https://www.irs.gov/credits-deductions-for-individuals> for detailed deduction information



<https://www.dss.virginia.gov/community/eitc.cgi>

